

CHECKING ACCOUNT BONUS

Earn up to a \$400 checking account bonus.

Open a new SoFi Checking and Savings account and earn a \$50 or \$400 bank account bonus with eligible direct deposit of \$1,000 or more. [Terms apply](#).¹ No account, overdraft, or monthly fees.²

[Open an account](#)

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[Decline all optional](#)

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HOW TO GET A BONUS OF \$50 OR \$400 FROM SOFI.

1

Open your account online.

Getting started is simple. Open a new SoFi Checking and Savings account through the SoFi app or website.

2

Set up direct deposit of at least \$1,000.

Set up an eligible direct deposit from your employer, payroll, or benefits provider. To qualify for the \$400 bonus, you must receive at least \$5,000 in total qualifying direct deposits within a 25-day period.

3

Get your bonus.

Once you meet the deposit requirement, your bonus will typically be deposited into your account within 7 business days.

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Total direct deposit amount	Bonus amount
\$1,000-\$4,999.99	\$50
\$5,000 or more	\$400

New direct deposits that total less than \$1,000 during the 25-day bonus period are not eligible for a bonus.

Score big with these online bank account features.



No account fees.

No overdraft fees. No minimum balance fees. No monthly account fees.²



8x the national average savings account rate.³

SoFi Savings accounts earn up to 3.10%⁴—an easy way to earn more.

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Two-day early access to your paychecks.⁵

Once you've registered for direct deposit, you'll be able to get your paycheck ahead of schedule.



Easy-to-use mobile banking.

Pay bills, deposit checks, send money, manage your digital wallet, and get live customer support seven days a week, all in the SoFi app.



Additional FDIC Insurance

Access additional insurance up to \$3M on deposits through a seamless network of participating banks.⁶

FAQ

Q: What information do I need to open an account?

To open a SoFi Checking and Savings account, you'll need to provide some basic personal details,

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Eligible direct deposits are recurring electronic deposits of your paycheck, pension or government payments (e.g., Social Security) from your employer, benefits provider, or the government.

Q: How do I set up direct deposit?

Simply download [this pre-filled form](#), sign it, and submit it to your employer's payroll department. Simple as that!

Alternatively, if your employer has an HR portal that allows you to set up direct deposit by inputting your account number and routing number, you can get those [logging in to your account](#).

Q: What interest rate can I earn with direct deposit?

Members with direct deposit can earn 3.10% (annual percentage yield) on savings balances and 0.50% APY on checking balances⁴. That's more than 8x the national average savings rate!³ Members without direct deposit can earn 1% on savings balances and 0.50% on checking balances.⁴

Q: How do I find my account and routing numbers?

To access your account and routing numbers, [log in to your account](#) or go to the Money tab of your SoFi mobile app and tap "More".

Q: When will I receive my new account bonus?

You'll receive your payout within 7 business days following the 25-day period.

Q: Am I eligible to receive the bonus even if I'm not a SoFi Plus Member?

Yes. You don't need to be a [SoFi Plus Member](#) to qualify for the \$400 checking account bonus.

Q: Where can I go to access my cash?

SoFi offers access to over 55,000 fee-free ATMs through the Allpoint® Network.⁷

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Home Loans General Support:

(844) 763-4466

Mon-Fri 6:00 AM – 6:00 PM PT

Closed Saturday & Sunday

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- ADA Accessibility
- Business Continuity

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SoFi Bank, N.A., pursuant to license by Mastercard International Incorporated and can be used everywhere Mastercard is accepted. Mastercard is a registered trademark, and the circles design is a trademark of Mastercard International Incorporated.

Who is eligible for a Direct Deposit Bonus?

New and existing SoFi members who have never set up direct deposit with SoFi are eligible for the Direct Deposit Bonus. Bonuses are limited to one bonus per SoFi member. In the case of a joint account, direct deposit activity will only be counted towards the primary account holder's eligibility for the bonus (the primary account holder is the member who opened the joint account first).

How do I earn the Direct Deposit Bonus?

1. Set up your first Eligible Direct Deposit. SoFi must receive it on or before 12/31/26.
2. Once SoFi receives and recognizes your first Eligible Direct Deposit of \$1 or more, we will add up the Total Eligible Direct Deposits received **over the next 25** calendar days. This total will determine the bonus amount.

Total Eligible Direct Deposit	Bonus Amount	Timing
\$1.00 - \$999.99	\$0	To determine your bonus amount, SoFi will add up all your Eligible Direct Deposits received within 25 calendar days of your first Eligible Direct Deposit of \$1 or more.
\$1,000.00 - \$4,999.99	\$50	
\$5,000.00 or more	\$400	

3. You will receive the bonus amount in your SoFi Checking account **within 7 business days of completing all requirements** listed above. You are only eligible to receive one bonus amount. You must have an open SoFi Checking account in good standing at the time of the bonus payment.

What is an Eligible Direct Deposit?

Eligible: Recurring ACH deposit of regular income to your SoFi Checking or Savings account, including payroll, pension, or government benefit payments (e.g., Social Security), made by your employer, payroll or benefits provider or government agency ("Eligible Direct Deposit")

Not Eligible: Deposits that are not from an employer, payroll or benefits provider or government agency and deposits that are **non-recurring in nature are not eligible**. Examples of deposits that are not eligible include check deposits, peer-to-peer transfers (e.g., transfers from Zelle®, PayPal, Venmo, Wise, etc.), merchant transactions (e.g., transactions from PayPal, Stripe, Square, etc.), bank ACH funds transfers, wire transfers from external accounts, and IRS tax refunds. SoFi Bank shall, in its sole discretion, assess your Eligible Direct Deposit activity to determine eligibility and may require additional documentation to complete this verification.

Although we do our best to recognize all Eligible Direct Deposits, a small number of employers, payroll providers, benefits providers, or government agencies do not designate payments as direct deposit. If you have satisfied the Eligible Direct Deposit requirements but

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rates are variable and subject to change at any time. These rates are current as of 5/28/26. There is no minimum balance requirement. Fees may reduce earnings. Additional rates and information can be found at <https://www.sofi.com/legal/banking-rate-sheet>.

- Bonuses are considered miscellaneous income, and may be reportable to the IRS on Form 1099-MISC (or Form 1042-S, if applicable). SoFi is required to do this reporting in compliance with the applicable federal and state reporting requirements. Recipient is responsible for any applicable federal, state or local taxes associated with receiving the bonus offer; consult with your tax advisor to determine applicable tax consequences.
- This promotion is offered by SoFi Bank, N.A, Member FDIC ("SoFi").

²We do not charge any account, service, or maintenance fees for SoFi Checking and Savings. We do charge transaction fees for outgoing wire transfers, Instant Transfers, and global remittance transfers. Our fee policy is subject to change at any time. See the SoFi Bank Fee Sheet for details at sofi.com/legal/banking-fees/.

³8x based on [FDIC monthly savings account rate](#) as of April 20, 2026.


⁴Annual percentage yield (APY) is variable and subject to change at any time. Rates are current as of 5/28/26. There is no minimum balance requirement. Fees may reduce earnings. Additional rates and information can be found at <https://www.sofi.com/legal/banking-rate-sheet>.

⁵**Early access to direct deposit funds** is based on the timing in which we receive notice of impending payment from the Federal Reserve, which is typically up to two days before the scheduled payment date, but may vary.

⁶**SoFi Bank is a member FDIC and does not provide more than \$250,000 of FDIC insurance per depositor per legal category of account ownership, as described in the FDIC's regulations. Any additional FDIC insurance is provided by the SoFi Insured Deposit Program. Deposits may be insured up to \$3M through participation in the program. See full terms at [SoFi.com/banking/fdic/sidpterm](https://sofi.com/banking/fdic/sidpterm). See list of participating banks at [SoFi.com/banking/fdic/participatingbanks](https://sofi.com/banking/fdic/participatingbanks).**

⁷We've partnered with Allpoint to provide you with ATM access at any of the 55,000+ ATMs within the Allpoint network. You will not be charged a fee when using an in-network ATM, however, third-party fees may be incurred when using out-of-network ATMs. SoFi's ATM policies are subject to change at our discretion at any time.

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 Equal Housing Lender



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