

FCM Disclosures

Futures Disclosures

Financial Disclosures

Additional Disclosures

Annual Filings

Monthly Filings

Daily Filings

Information regarding Webull Financial LLC and Webull Futures LLC may be obtained from the National Futures Association (NFA) online by visiting the [NFA's BASIC system](#) website. The Commodity Futures Trading Commission (CFTC) provides additional financial information on all FCMs on the [CFTC's Financial Data for FCMs](#) website.



Webull Products

- Futures
- Options
- Stocks & Fractional Shares
- ETFs
- Buy & Sell Crypto
- Webull Advisors
- Learn

About Webull

- Investor Relations
- Careers
- BrokerCheck
- Pricing
- Blog
- Script Editor

FAQs

- Account & Login
- Retirement
- Documents & Taxes
- Privacy FAQs

Terms & Conditions

- Privacy Policy
- Business Continuity Plan
- Disclosures
- Data Disclaimer

Cookie

- Cookie Setting

Webull Platforms



Choose your cookies

Cookies help us to enhance your experience, and improve our website. [Learn More and Manage](#)

Reject non-essential cookies

Accept all

Futures and cleared swaps trading is offered by Webull Futures LLC, a CFTC registered Futures Commission Merchant with the Commodity Futures Trading Commission (CFTC) and Futures Association(NFA). Futures and cleared swaps trading involves substantial risk and is not suitable for all investors. Please read the Risk Disclosure Statement and other relevant information at www.webull.com/fcm-disclosures prior to trading futures or cleared swaps products. Futures accounts are not protected by the Securities Investor Protection Corporation (SIPC).

Advisory accounts and services are provided by Webull Advisors LLC (also known as "Webull Advisors"). Webull Advisors is an Investment Advisor registered with and regulated by the Investment Advisers Act of 1940. Registration does not imply a level of skill or training. See additional information on the Disclosures webpage. Trades in your Webull Advisors account are executed through Webull Futures LLC.

Account Protection: SIPC and Excess SIPC Coverage Client securities accounts at Webull Financial LLC are protected by the Securities Investor Protection Corporation ("SIPC") for a maximum of \$500,000 (with a cash sublimit of \$250,000). In addition, Webull offers clients Excess SIPC coverage based on the clearing arrangement: For securities accounts under the omnibus clearing arrangement at Apex, Webull carries an excess SIPC policy with certain underwriters at Lloyd's of London, which extends per account coverage for securities and cash up to an aggregate of \$100 million and a cash sublimit of \$1,900,000 for any one customer's cash. Securities positions are not subject to any per account sublimit. (ii) For securities accounts that are fully-disclosed to the clearing firm, Webull carries an additional insurance policy. The coverage limits provide protection for securities and cash up to an aggregate of \$150 million, subject to maximum limits of \$37.5 million for any one customer's securities and \$900,000 for any one customer's cash. For the purpose of determining a Webull Financial LLC covered account, accounts with like names and titles are combined, but accounts with different names (e.g., Individual/John Doe and IRA/John Doe). Futures and other assets held outside the securities account are not covered. SIPC and Excess SIPC Protections do not protect against a loss of cash or securities. SIPC is a non-profit, membership corporation funded by broker-dealers that are members of SIPC. For more information about SIPC and answers to frequently asked questions, please visit the following websites: (i) <http://www.SIPC.org> (ii) <https://www.investor.gov/introduction-investing/general-resources/news-alerts/alerts-bulletins/investor-bulletins/investor-bulletin-sip-basics>

Options trading entails significant risk and is not appropriate for all investors. Option investors can rapidly lose the value of their investment in a short period of time and incur permanent losses. Losses can potentially exceed the initial required deposit. You need to complete an options trading application and get approval on eligible accounts. Please read the [Characteristics of Options](#) before trading options.

All investments involve risk, and not all risks are suitable for every investor. The value of securities may fluctuate and as a result, clients may lose more than their original investment. No security, or financial product does not guarantee future results or returns. Keep in mind that while diversification may help spread risk, it does not assure a profit or protect against loss. There is always the potential of losing money when you invest in securities or other financial products. Investors should consider their investment objectives and risks carefully before investing.

Diversification does not eliminate the risk of experiencing investment losses. Margin trading increases risk of loss and includes the possibility of a forced sale if account equity drops below the maintenance margin. Margin is not available in all account types. Margin trading privileges are subject to Webull Financial, LLC review and approval. Leverage carries a high level of risk and is not suitable for all investors. Leverage creates greater losses in the event of adverse market movements.

Investors should be aware that system response, execution price, speed, liquidity, market data, and account access times are affected by many factors, including market volatility, system conditions, system performance, and other factors. Market volatility, volume and system availability may delay account access and trade executions.

Free trading of stocks, ETFs, and options refers to \$0 commissions for Webull Financial LLC self-directed individual cash or margin brokerage accounts and IRAs that trade U.S. listed securities on desktop or website products. A \$0.50 per contract fee applies for certain index options and a \$0.10 per contract fee applies for oversized option orders. Relevant regulatory and exchange fees apply. Refer to our [Fee Schedule](#) for more details.

No content on the Webull Financial LLC website shall be considered as a recommendation or solicitation for the purchase or sale of securities, options, or other investment products. The website is for reference only and no historical data shall be considered as the basis for judging future trends.

© 2026 Webull Financial LLC, All rights reserved. Member [FINRA/SIPC/NYSE/NASDAQ/CBOE EDGX/NFA](#)

Choose your cookies

Cookies help us to enhance your experience, and improve our website. [Learn More and Manage](#)

Reject non-essential cookies

Accept all